

Option C - 10 or 20 YEARS PERIOD CERTAIN

PART I - GENERAL INFORMATION AND INSTRUCTIONS - PLEASE READ CAREFULLY

Option C - 10 Year or 20 Year Period Certain. This option provides a reduced monthly benefit to you for your lifetime with payments guaranteed from your retirement date for 10 or 20 years (whichever you choose) to your contingent annuitant. If you should die within 10 years (120 payments) or 20 years (240 payments) from your date of retirement, the remaining payments will be made to your contingent annuitant(s). Because this is a period certain option, if your annuitant dies before you, you may choose a new designated annuitant if you provide the Retirement Services Division with a certified copy of the death certificate. If you die before your annuitant and your annuitant dies before the expiration of the selected period, the commuted value of the remaining guaranteed payments shall be paid in one lump sum to the annuitant's estate. **Your benefit payment option cannot be changed after retirement for any reason.** If you have been married for at least one year prior to the commencement of your retirement benefits, a spouse waiver of survivor benefits (Form CO-1047) will be required if you do not provide a lifetime guarantee (50% or 100% option) for that spouse. Thus, if you are married for at least one year prior to retirement, you cannot elect Option C unless your spouse executes Form CO-1047. Regardless of your option choice or marital status, you must submit proof and/or attest to your marital status within one year prior to the date your retirement benefits are to commence.

Print or type this form in quadruplicate (4 copies) and give to your agency. Have your agency keep one copy and forward the original and one copy with your retirement application to the Retirement Services Division, 55 Elm Street, Hartford, CT 06106. A copy of an executed CO-1047 must accompany this election form. Keep one copy of all documents for your records.

PART II - ELECTION OF OPTION C - DESIGNATION OF CONTINGENT ANNUITANT AND PERIOD CERTAIN

MEMBER'S NAME (Last, First, M.I.)	EMPLOYEE NO.	RETIRE DATE	SOCIAL SECURITY NO.	TIER
MEMBER'S ADDRESS (Street No., Name, City, State, Zip Code)			RELATIONSHIP TO ANNUITANT	
ANNUITANT'S NAME (Last, First, M.I.)	ANNUITANT'S DATE OF BIRTH		ANNUITANT'S SOC. SEC. NUMBER	
ANNUITANT'S ADDRESS (Street No., Name, City, State, Zip Code)				

PART III - DESIGNATION OF PERIOD CERTAIN GUARANTEED

Check one only : 10 Year Certain (120 payments) _____ 20 Year Certain (240 payments) _____

PART IV - DESIGNATION OF BENEFICIARY TO RECEIVE REFUND IF APPLICABLE

Beneficiary designated to receive remaining contributions and interest (if any) after the deaths of member and annuitant.

NAME (Last, First, M.I.)	SOCIAL SECURITY NUMBER
ADDRESS (Street No., Name, City, State, Zip Code)	RELATIONSHIP

PART V - AGREEMENT AND ACKNOWLEDGEMENT

I understand that my signature on this form means that I will retire with Option C in force and effect unless I make a contrary option election prior to retirement. I acknowledge that prior to signing this Income Payment Election, I had opportunity to ask questions and obtain additional information from Retirement Services Division staff with regard to the effect of such an election on my retirement and retirement related benefits. **I further understand that no change in this income payment election can be made after my retirement for any reason, that is, I can never change this payment election and choose another payment option.**

SIGNATURE OF APPLICANT	DATE	TELEPHONE NUMBER
SIGNATURE OF WITNESS	DATE	TELEPHONE NUMBER
PRINTED NAME AND ADDRESS (STREET, CITY, STATE, ZIP CODE) OF WITNESS		